NPR: Oil, Fishing Industries Entwined In Miss. River Delta

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image file

From NPR's Morning Edition, June 3, 2010:

President Obama has clamped a six-month moratorium on new deep-water drilling. He says a pause is necessary to guard against another crushing environmental catastrophe. But Peter Ricchiuti, who teaches finance at Tulane, says deep-water oil is crucial.

"The last great oil province in the domestic United States is the deep water in the Gulf of Mexico," he says. "I mean, you can make major gas finds, you can hit smaller oil fields, but what we call elephant fields — the last of them are in the Gulf of Mexico."

To hear the entire segment, visit NPR.org:

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