Bloomberg: Wildcatter Moffett's Davy Jones Well Bet Tests Investors

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In New Orleans, an oil-friendly town where Moffett once headed a local business council and gives generously to the Boy Scouts, he is considered something of a folk hero -- and Davy Jones really is a celebrity. "In New Orleans, I think everybody with two nickels to rub together owns a little McMoRan" stock, said Peter Ricchiuti, a finance professor at Tulane University who has followed Moffett's career. "You like the Saints and you got a little McMoRan for your kids."

To read the entire article, visit Bloomberg.com.

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