New Orleans Magazine: Family Legacies

October 2, 2014

Ira Solomon, dean and Debra and Rick Rees Professor of Business, was interviewed for the October issue of New Orleans Magazine on the challenge of sustaining a family business over multiple generations.

> Think it's easy to keep a family business alive and well? Think again, says Dean Ira Solomon of Tulane's A. B. Freeman School of Business. Only 40 percent of family-owned businesses in this country make it into the second generation, he says. And it gets more difficult as time goes by; just 13 percent make it into a third generation and a miniscule 3 percent are still family-owned by the fourth generation or beyond.

To read the article in its entirety, visit MyNewOrleans.com:

http://www.myneworleans.com/New-Orleans-Magazine/October-2014/Family-Legacies/