

## [New Orleans Magazine: Family Legacies](#)

October 2, 2014



[Ira Solomon](#), dean and Debra and Rick Rees Professor of Business, was interviewed for the October issue of [New Orleans Magazine](#) on the challenge of sustaining a family business over multiple generations.

Think it's easy to keep a family business alive and well? Think again, says Dean Ira Solomon of Tulane's A. B. Freeman School of Business. Only 40 percent of family-owned businesses in this country make it into the second generation, he says. And it gets more difficult as time goes by; just 13 percent make it into a third generation and a miniscule 3 percent are still family-owned by the fourth generation or beyond.

To read the article in its entirety, visit [MyNewOrleans.com](#):

<http://www.myneworleans.com/New-Orleans-Magazine/October-2014/Family-Legacies/>