Freeman places 7th in portfolio management competition

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With four students in the top 100, Tulane University's A. B. Freeman School of Business placed seventh overall in <u>Institution Investor's</u> third-annual <u>All-America</u> <u>Student Analyst Competition</u>.



Results of the contest, which this year attracted more than 2,300 students from 74 colleges and universities, were announced in the May 2015 issue of <u>Institutional</u> <u>Investor</u> magazine.

"While it's exciting to see our name in the top 10, the real credit should go to our students," said Ira Solomon, dean of the Freeman School. "In outperforming more than 2,000 other student analysts, they demonstrated an understanding of portfolio management that will serve them well in their careers. I congratulate each of them for their outstanding performance in this year's competition."

The Freeman School's top-ranking students were Kim Ma (BSM '16), who placed 54th, Christopher Gorman (BSM '18), who placed 58th; Ryan Zukoff (BSM '17), who placed 70th, and Jonathan Bass (BSM '17), who placed 77th.

Sponsored by *Institutional Investor* and research services firm <u>Mark My Media</u>, the All-America Student Analyst Competition challenges students to build a portfolio by investing \$100,000 in virtual cash. From September 2014 to February 2015, students bought and sold stocks and index funds, used leverage, and took short positions in mock portfolios. Participants were then ranked by a six-factor algorithm that rewarded money-making ability as well as risk management.

In addition to overall ranking, other categories in the competition included long alpha, short alpha, net benchmark outperformance (versus the Russell 3000) and sector competitions covering basic materials, capital goods/industrials, consumer products, energy, financials, healthcare, and technology/telecommunications/media. Freeman School student Alec Hazan (BSM '17), who finished 145th overall, placed third in the consumer products sector.

To learn more about the competition and see the complete list of winner, visit <u>www.alphaseal.com</u>.

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