WWL-TV: Is the Bacon Shortage Real?

February 3, 2017



Associate Professor of Accounting Gans Narayanamoorthy spoke with WWL-TV's Jacqueline Quynh about the possibility of a bacon shortage.

On Thursday (Feb. 2), Associate Professor of Accounting Gans Narayanamoorthy was interviewed by WWL-TV's Jacqueline Quynh about the possibility of a bacon shortage. Narayanamoorthy told Quynh that pork belly reserves are indeed at historic 50-year lows.

Those reserves are down. If you look back three months, the price of lean hogs has gone from 54 cents a pound to 70 cents a pound.

Despite the increase in cost, today's prices are still lower than they were in 2014, when a widespread swine disease dramatically reduced the population of slaughterready hogs. Narayanamoorthy said the drop in reserves is most likely due to overproduction driving demand, and while that might mean slightly higher prices, consumers shouldn't have any problem bringing home the bacon (from their local supermarkets).

To see the segment in it's entirety, visit <u>WWLTV.com</u>.

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