The Conversation: Venezuelan sanctions could cut US refinery output

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<u>Eric Smith</u>, professor of practice and interim executive director of the <u>Tulane Energy Institute</u>, contributed an article to <u>The Conversation</u> about the unintended consequences of U.S. sanctions intended to put pressure on the government headed by Venezuela's <u>Nicolás Maduro</u>.

Even if U.S. refineries do eventually replace Venezuelan oil, the odds are that crude will come from farther away and cost more. That would, in turn, make diesel cost more, increasing the cost to consumers for everything from food to furniture and flat-screen TVs.

To read the article in its entirety, visit theconversation.com:

https://theconversation.com/us-sanctions-on-venezuelan-oil-could-cut-the-output-of-refineries-at-home-110864

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