

# WWL-TV: Bayou Steel owed more than \$20.8 million before declaring bankruptcy

October 2, 2019



Peter Ricchiuti, William B. Burkenroad Jr. Professor of Practice in Equity Research and senior professor of practice in finance, was interviewed for a WWL-TV story about Bayou Steel Group's sudden closing and its potential impact on the state's economy.

You always get a ripple effect. Maybe you owned a doughnut shop and say, 'I wasn't in the steel business.' But it was the steel folks eating the donuts."

To read the article in its entirety, visit [wwltv.com](http://wwltv.com):

<https://www.wwltv.com/article/money/bayou-steel-group-owed-millions/>