

The Advocate: Oil prices fell amid decline in demand, coronavirus scare

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[Peter Ricchiuti](#), senior professor of practice and research director of [Burkenroad Reports](#), was interviewed by the New Orleans Advocate about Monday's oil price plunge, the biggest one-day drop since the 1991 Gulf War. Crude prices are currently the lowest they've been since early 2016.

"This might be a death knell for so many companies," said Peter Ricchiuti, a finance professor at Tulane University who tracks regional companies and stocks across the South through the university's Burkenroad Reports. "There are all these ancillary service industries, such as those who do catering offshore, transporting people by boats or helicopters."

To read the story in its entirety, visit [theadvocate.com](https://www.theadvocate.com):

https://www.theadvocate.com/baton_rouge/news/business/article_3dfc8336-624a-11ea-ae68-8f5b1fde7a46.html