## **WVUE Fox 8: Oil prices, Middle East tensions and Louisiana**

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<u>Pierre Conner</u>, professor of practice and executive director of the <u>Tulane Energy</u> <u>Institute</u>, was interviewed by WVUE Fox 8 for a story about the impact of tensions in the Middle East on oil prices. Conner said that while political conflict could result in an increase in oil prices, a bigger driver will be growing U.S. demand as the pandemic eases.

"The drivers of pricing are very inelastic when it comes to gasoline; we need to drive regardless of the prices and that is going to be the biggest driver, will be the rebound coming out of COVID as we increase mobility," said Conner.

To read the article in its entirety, visit fox8live.com:

https://www.fox8live.com/2021/02/27/oil-prices-middle-east-tensions-louisiana/