

## **The Advocate: High flying stocks get hit in 2022, but local banks hold strong**

January 13, 2023



Peter Ricchiuti, senior professor of practice and director of the Freeman School's Burkenroad Reports program, was interviewed by the Advocate for a story about how a portfolio of Louisiana stocks fared in 2022.

"What a crazy year," said Peter Ricchiuti, a finance professor at Tulane University who tracks regional stocks across the South through the university's Burkenroad Reports. "The high-flying stocks got clobbered and the boring ones hung in better because of the higher interest rates."

To read the article in its entirety, visit [theadvocate.com](http://theadvocate.com):

[https://www.theadvocate.com/baton\\_rouge/news/business/high-flying-stocks-get-hit-in-2022-local-banks-hold-strong/article\\_5d9a6ef0-8b88-11ed-8de9-137f8e8559be.html](https://www.theadvocate.com/baton_rouge/news/business/high-flying-stocks-get-hit-in-2022-local-banks-hold-strong/article_5d9a6ef0-8b88-11ed-8de9-137f8e8559be.html)