

## [WWNO Louisiana Considered: Independent banks seek approval to switch from a 'mutual' bank operation to a stock-owned model](#)

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[Amanda Heitz](#), assistant professor of finance, was interviewed for a segment on the [WWNO](#) news magazine "[Louisiana Considered](#)" about independent banks in New Orleans seeking to change their ownership structure from mutual banks to stock-owned institutions.

At the heart of why a lot of these banks decide to make this transition is they're looking to raise money. And a lot of them get acquired after three years or so. So this is what we should really look out for.

To hear the segment in its entirety, visit [wwno.org](http://wwno.org):

<https://www.wwno.org/show/louisiana-considered/2024-04-04/landry-wants-scholarships-stripped-from-athletes-who-miss-national-anthem-research-spotlights-la-actors-of-color>