S&P Global: Potential record-setting hurricane season is forecast and may weaken energy demand, prices

May 24, 2024



<u>Eric Smith</u>, associate director of the <u>Tulane Energy Institute</u>, was interviewed by <u>S&P Global</u> for a story about the potential impact of a more active hurricane season on energy. On May 23, the National Oceanic and Atmospheric Administration projected the most tropical cyclones ever in its early hurricane season forecast. Smith addressed the risk storms pose to the region's solar assets.

Tulane Energy Institute Associate Director Eric Smith said Florida's "new solar capabilities will be vulnerable to damage from wind-borne debris."

"Texas is also vulnerable to wind damage to both solar and wind assets," Smith said.

To read the article in its entirety, visit spglobal.com:

https://www.spglobal.com/commodityinsights/en/market-insights/latestnews/energy-transition/052324-potential-record-setting-hurricane-season-isforecast-and-may-weaken-energy-demand-prices

Interested in advancing your education and/or career? Learn more about Freeman's wide range of graduate and undergraduate programs. Find the right program for you.