

## **Fortune: Experts say mortgage rates will stay high as Trump inflation fears negate expected Fed cut**

November 7, 2024



[Peter Ricchiuti](#), William B. Burkenroad Jr. Clinical Professor of Equity Research and senior professor of practice in finance, was interviewed by [Fortune](#) for a story about what Wall Street expects from a Trump administration.

“The bond markets have been betting on a Trump win for about the last six weeks,” Peter Ricchiuti, a finance professor at Tulane University’s A.B. Freeman School of Business, told me. The yield on the 10-year Treasury has soared over this time mainly because tariffs are inflationary. Ricchiuti also thinks the Fed will announce another rate cut.

To read the story in its entirety, visit [fortune.com](https://fortune.com):

<https://fortune.com/2024/11/07/experts-mortgage-rates-stay-high-trump-inflation-fears-negate-fed-rate-cut/>