Fortune: Experts say mortgage rates will stay high as Trump inflation fears negate expected Fed cut

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<u>Peter Ricchiuti</u>, William B. Burkenroad Jr. Clinical Professor of Equity Research and senior professor of practice in finance, was interviewed by <u>Fortune</u> for a story about what Wall Street expects from a Trump administration.

"The bond markets have been betting on a Trump win for about the last six weeks," Peter Ricchiuti, a finance professor at Tulane University's A.B. Freeman School of Business, told me. The yield on the 10-year Treasury has soared over this time mainly because tariffs are inflationary. Ricchiuti also thinks the Fed will announce another rate cut.

To read the story in its entirety, visit <u>fortune.com</u>:

https://fortune.com/2024/11/07/experts-mortgage-rates-stay-high-trump-inflation-fears-negate-fed-rate-cut/

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