

[The National Desk: High percentage of Americans have more credit card debt than emergency savings](#)

February 16, 2025



[Amanda Heitz](#), assistant professor of finance, was interviewed by [The National Desk](#) for a story about growing credit card debt and what consumers can do to prevent that debt from growing further.

Heitz recommends keeping, at the very least, a small emergency fund, so that if something does happen, you don't go more into debt.

"Try to just save \$500-\$1,000 and what that \$500-\$1,000 is going to do is going to keep you from putting those emergency expenses on that credit

card," said Heitz.

To read the story in its entirety, visit thenationaldesk.com:

<https://thenationaldesk.com/news/americas-news-now/high-percentage-of-americans-have-more-credit-card-debt-than-emergency-savings-united-states-inflation-federal-reserve-bank-of-new-york-money-budget-emergency-fund-expenses-millennials>