NPR: Stocks sink again, as Trump doubles down on tariffs

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<u>Peter Ricchiuti</u>, senior professor of practice and research director of <u>Burkenroad</u> <u>Reports</u>, was interviewed by <u>NPR</u> for a story about the stock market's reaction to President Donald Trump's implementation of steel and aluminum tariffs on Canada.

"In some ways it's a self-fulfilling prophecy," says <u>Peter Ricchiuti</u>, a finance professor at Tulane University (who is also a <u>board member</u> of NPR member station WWNO in New Orleans). "If you think a recession is coming, then you stop capital expenditures, you don't hire as many people, and then you work yourself into a recession."

To read the story in its entirety, visit npr.org:

https://www.npr.org/2025/03/11/nx-s1-5324700/tariffs-stocks-wall-street-trump-priorities-markets

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