

## **NPR: Stocks sink again, as Trump doubles down on tariffs**

March 11, 2025



[Peter Ricchiuti](#), senior professor of practice and research director of [Burkenroad Reports](#), was interviewed by [NPR](#) for a story about the stock market's reaction to President Donald Trump's implementation of steel and aluminum tariffs on Canada.

“In some ways it’s a self-fulfilling prophecy,” says [Peter Ricchiuti](#), a finance professor at Tulane University (who is also a [board member](#) of NPR member station WWNO in New Orleans). “If you think a recession is coming, then you stop capital expenditures, you don’t hire as many people, and then you work yourself into a recession.”

To read the story in its entirety, visit [npr.org](https://www.npr.org):

<https://www.npr.org/2025/03/11/nx-s1-5324700/tariffs-stocks-wall-street-trump-priorities-markets>