

Business Insider: Boomers face a 'devastating' blow to their life savings as more tariff pain looms, finance guru warns

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[Peter Ricchiuti](#), senior professor of practice in finance and research director of [Burkenroad Reports](#), was interviewed by [Business Insider](#) for a story about the impact of President Trump's tariffs on the investment accounts of Baby Boomers.

"For the small investor, the decline in value will be devastating, particularly for retired baby boomers" who draw their incomes from their retirement accounts, Peter Ricchiuti, a senior professor of finance at Tulane University's Freeman School of Business, told Business Insider.

"The worst part of all this is that these economic wounds are self-inflicted," he said.

To read the article in its entirety, visit [businessinsider.com](https://www.businessinsider.com):

<https://www.businessinsider.com/trump-tariffs-stock-market-economy-outlook-inflation-recession-trade-business-2025-4>