## **<u>CNBC: President Trump signs GENIUS Act,</u> <u>creating stablecoin regulatory framework</u>**

July 19, 2025



<u>Ryan Peters</u>, assistant professor of finance, was interviewed by <u>CNBC</u> about the passage of two landmark crypto bills, the <u>GENIUS</u> <u>Act</u> and the <u>CLARITY</u> <u>Act</u>, and what they'll mean for consumers and the industry as a whole.

"Both GENIUS and CLARITY have, obviously, a lot of regulations that they're directing the relevant regulatory bodies to write, and so the actual writing of the regulations is going to be massively important. I've advocated, in particular, that custodial-issued stablecoins should have an insurance fund and more disclosures around what their holdings are. I think those are really important and are going to make regulators more comfortable and investors more comfortable in engaging with these assets."

To see the interview in its entirety, visit <u>cnbc.com</u>:

https://www.cnbc.com/video/2025/07/18/president-trump-signs-genius-act-creatingstablecoin-regulatory-framework-cnbc-crypto-world.html

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