

Fast Company: Treasury Secretary Scott Bessent: 'K-shaped economy is over' and I'm 'sick of hearing' about it

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[Peter Ricchiuti](#), senior professor of practice in finance and research director of Burkenroad Reports, was interviewed by [Fast Company](#) about Treasury Secretary Scott Bessent's [comment to CNBC](#) that "the K-shaped economy is over."

"The K-shaped recovery is still here. Most economists see the gap widening," professor Peter Ricchiuti of Tulane University's A.B. Freeman School of Business tells *Fast Company*. "Those who own big positions in stocks and own homes are benefiting from soaring prices. Those struggling are having the dickens of a time."

To read the article in its entirety, visit [fastcompany.com](https://www.fastcompany.com):

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