

WVUE Fox 8: Rising gas prices and mortgage rates put pressure on New Orleans homebuilding

March 30, 2026



[Peter Ricchiuti](#), senior professor of practice in finance and research director of Burkenroad Reports, was interviewed by [WVUE Fox 8](#) about the impact of rising mortgage rates on New Orleans homebuilding.

“That has made affordability very difficult,” Ricchiuti said. “You could say 6% to 6.5% that doesn’t sound like much. But because it’s such a long-term loan, that’s a huge change for the monthly payment and then you have to factor in the sky-high prices people pay for property insurance in the state.”

To read the story in its entirety, visit fox8live.com:

<https://www.fox8live.com/2026/03/30/rising-gas-prices-mortgage-rates-put-pressure-new-orleans-homebuilding/>