The Wall Street Journal: U.S. Stocks Fall After Fed Rate Increase

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Allyson Heumann, professor of practice in management science, was interviewed by The Wall Street Journal about the bond market's reaction to the Federal Reserve's

decision to raise the short-term interest rate by a quarter-of-a-percentage point.

> “The bond market wants a plan,” said Heumann, who was a bond trader before her academic career. “It wants to know where things are going, it wants to know what’s going to happen in two years, what is our economy going to look like. [Warsh] hasn’t given any indication on what that’s going to be, say, past 18 months. So the bond market is interpreting for itself.”

To read the article in its entirety, visit wsj.com:

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